

2019 INDIVIDUAL INCOME TAX RATES*

Regular Tax — Married, Filing Jointly or Surviving Spouse

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 19,400	..... 10%	\$ 0
\$ 19,401 – \$ 78,950	\$ 1,940 + 12%	\$ 19,400
\$ 78,951 – \$ 168,400	\$ 9,086 + 22%	\$ 78,950
\$ 168,401 – \$ 321,450	\$ 28,765 + 24%	\$ 168,400
\$ 321,451 – \$ 408,200	\$ 65,497 + 32%	\$ 321,400
\$ 408,201 – \$ 612,350	\$ 93,257 + 35%	\$ 408,200
\$ 612,351 and above	\$ 164,710 + 37%	\$ 612,350

Married, Filing Separately

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 9,700	..... 10%	\$ 0
\$ 9,701 – \$ 39,475	\$ 970 + 12%	\$ 9,700
\$ 39,476 – \$ 84,200	\$ 4,543 + 22%	\$ 39,475
\$ 84,201 – \$ 160,725	\$ 14,383 + 24%	\$ 84,200
\$ 160,726 – \$ 204,100	\$ 32,749 + 32%	\$ 160,725
\$ 204,101 – \$ 306,175	\$ 46,629 + 35%	\$ 204,100
\$ 306,176 and above	\$ 82,355 + 37%	\$ 306,175

Single

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 9,700	..... 10%	\$ 0
\$ 9,701 – \$ 39,475	\$ 970 + 12%	\$ 9,700
\$ 39,476 – \$ 84,200	\$ 4,543 + 22%	\$ 39,475
\$ 84,201 – \$ 160,725	\$ 14,383 + 24%	\$ 84,200
\$ 160,726 – \$ 204,100	\$ 32,749 + 32%	\$ 160,725
\$ 204,101 – \$ 510,300	\$ 46,629 + 35%	\$ 204,100
\$ 510,301 and above	\$ 152,799 + 37%	\$ 510,300

Head of Household

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 13,850	..... 10%	\$ 0
\$ 13,851 – \$ 52,850	\$ 1,385 + 12%	\$ 13,850
\$ 52,851 – \$ 84,200	\$ 6,065 + 22%	\$ 52,850
\$ 84,201 – \$ 160,700	\$ 12,962 + 24%	\$ 84,200
\$ 160,701 – \$ 204,100	\$ 31,322 + 32%	\$ 160,700
\$ 204,101 – \$ 510,300	\$ 45,210 + 35%	\$ 204,100
\$ 510,301 and above	\$ 152,380 + 37%	\$ 510,300

2019 Qualified Dividend Income 15%* (0% for lower tax brackets)

*Individuals in the top tax bracket will pay 23.8% (20% plus a 3.8% Medicare surtax).
Note: Tax amounts have been rounded up to nearest dollar.

PERSONAL EXEMPTIONS

	2019 & 2018	2017
Deduction for each taxpayer, spouse, and dependent	*	\$ 4,050
There is an AGI phaseout beginning at:		
Married, filing jointly	*	\$ 313,800
Married, filing separately	*	\$ 156,900
Single	*	\$ 261,500
Head of household	*	\$ 287,650

* There are no personal exemption amounts for 2018 and 2019.

2018 INDIVIDUAL INCOME TAX RATES*

Regular Tax — Married, Filing Jointly or Surviving Spouse

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 19,050	..... 10%	\$ 0
\$ 19,051 – \$ 77,400	\$ 1,905 + 12%	\$ 19,050
\$ 77,401 – \$ 165,000	\$ 8,907 + 22%	\$ 77,400
\$ 165,001 – \$ 315,000	\$ 28,179 + 24%	\$ 165,000
\$ 315,001 – \$ 400,000	\$ 64,179 + 32%	\$ 315,000
\$ 400,001 – \$ 600,000	\$ 91,379 + 35%	\$ 400,000
\$ 600,001 and above	\$ 161,379 + 37%	\$ 600,000

Married, Filing Separately

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 9,525	..... 10%	\$ 0
\$ 9,526 – \$ 38,700	\$ 953 + 12%	\$ 9,525
\$ 38,701 – \$ 82,500	\$ 4,454 + 22%	\$ 38,700
\$ 82,501 – \$ 157,500	\$ 14,090 + 24%	\$ 82,500
\$ 157,501 – \$ 200,000	\$ 32,090 + 32%	\$ 157,500
\$ 200,001 – \$ 300,000	\$ 45,690 + 35%	\$ 200,000
\$ 300,001 and above	\$ 80,690 + 37%	\$ 300,000

Single

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 9,525	..... 10%	\$ 0
\$ 9,526 – \$ 38,700	\$ 953 + 12%	\$ 9,525
\$ 38,701 – \$ 82,500	\$ 4,454 + 22%	\$ 38,700
\$ 82,501 – \$ 157,500	\$ 14,090 + 24%	\$ 82,500
\$ 157,501 – \$ 200,000	\$ 32,090 + 32%	\$ 157,500
\$ 200,001 – \$ 500,000	\$ 45,690 + 35%	\$ 200,000
\$ 500,001 and above	\$ 150,690 + 37%	\$ 500,000

Head of Household

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 13,600	..... 10%	\$ 0
\$ 13,601 – \$ 51,800	\$ 1,360 + 12%	\$ 13,600
\$ 51,801 – \$ 82,500	\$ 5,944 + 22%	\$ 51,800
\$ 82,501 – \$ 157,500	\$ 12,698 + 24%	\$ 82,500
\$ 157,501 – \$ 200,000	\$ 30,698 + 32%	\$ 157,500
\$ 200,001 – \$ 500,000	\$ 44,298 + 35%	\$ 200,000
\$ 500,001 and above	\$ 149,298 + 37%	\$ 500,000

2018 Qualified Dividend Income 15%* (0% for lower tax brackets)

*Individuals in the top tax bracket will pay 23.8% (20% plus a 3.8% Medicare surtax).
Note: Tax amounts have been rounded up to nearest dollar.

STANDARD DEDUCTION

	2019	2018
Married, filing jointly	\$ 24,400	\$ 24,000
Married, filing separately	\$ 12,200	\$ 12,000
Single	\$ 12,200	\$ 12,000
Head of household	\$ 18,350	\$ 18,000
Additional — blind or elderly		
Single	\$ 1,650	\$ 1,600
Married	\$ 1,300	\$ 1,300

Many itemized deductions were eliminated or restricted starting in 2018.

RETIREMENT PLANS

Indexed Contribution & Benefit Limits for Qualified Plans

Type of Plan	2019	2018
Individual Retirement Accounts (IRAs)*	\$ 6,000	\$ 5,500
Section 401 (k) plans or SAR-SEPs*	\$ 19,000	\$ 18,500
Section 403 (b) plans*	\$ 19,000	\$ 18,500
Section 408 (p) (2) (E) SIMPLE contributions*	\$ 13,000	\$ 12,500
Section 457 (b) (2) limit*	\$ 19,000	\$ 18,500
Section 415 limit for:		
Defined contribution plans†	\$ 56,000	\$ 55,000
Defined benefit plans	\$ 225,000	\$ 220,000
Highly compensated employees Section 414 (q)	\$ 125,000	\$ 120,000
FICA taxable wage base		
Social Security	\$ 132,900	\$ 128,400
Medicare (tax rate 1.45% for employees; 2.90% for self-employed)**	No limit	No limit
* Age 50 additional contributions		
401 (k) type plans	\$ 6,000	\$ 6,000
SIMPLEs	\$ 3,000	\$ 3,000
IRAs	\$ 1,000	\$ 1,000

† The Section 415 compensation limit for defined contribution plans is \$280,000.

** An additional tax rate of 0.9% on wages in excess of \$200,000 may apply.

Roth IRAs

AGI limit for maximum contributions:	2019	2018
Joint filers	\$ 193,000	\$ 189,000
Individual filers	\$ 122,000	\$ 120,000

Traditional IRAs

AGI limit for maximum contributions:	2019	2018
Joint filers	\$ 123,000	\$ 121,000
Individual filers	\$ 74,000	\$ 73,000

The income limit on converting traditional IRAs to Roth IRAs was eliminated in 2010.

SOCIAL SECURITY

Annual Earned Income Limit	2019	2018
Under full retirement age	\$ 17,640	\$ 17,040
Full retirement age	No Limit	No Limit

For people reaching full retirement age in 2019, the limit is \$46,920 for months prior to attainment. Beginning the month in which they turn full retirement age, there is no limit.

HEALTH SAVINGS ACCOUNTS

Contribution Limits	2019	2018
Individual, self-only	\$ 3,500	\$ 3,450
Family Coverage	\$ 7,000	\$ 6,900
Catch-up for those age 55 and older	\$ 1,000	\$ 1,000

For 2019, the minimum deductible for a high-deductible health plan (HDHP) is \$1,350 for self-only coverage and \$2,700 for family coverage. The maximum out-of-pocket limit is \$6,750 for self-only coverage and \$13,500 for family plans.

ALTERNATIVE MINIMUM TAX

AMT Exemptions	2019	2018
Married, filing jointly	\$ 111,700	\$ 109,400
Married, filing separately	\$ 55,850	\$ 54,700
Single	\$ 71,700	\$ 70,300
Head of household	\$ 71,700	\$ 70,300